

## SALE NOTICE FOR ASSETS

### LML LIMITED (In Liquidation)

(A company under liquidation process vide Hon'ble NCLT order dated March 23, 2018)

Office of the company: C-10, Site-II, Panki Industrial Area, Kanpur UP 208022, India

**Liquidator: Arun Gupta**

#### E-Auction

### Sale of Assets under Insolvency and Bankruptcy Code, 2016

Last Date to apply: Tuesday, March 17, 2020

Date and Time of E-Auction: Wednesday, March 18, 2020 at 3.30 pm to 5.30 pm

(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by **LML Limited (In Liquidation)** forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Allahabad. The sale will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>

#### **Basic Description of Assets and Properties for sale:**

Asset/Location	Address/Area	Block No.	Reserve Price (INR)	Earnest Money Deposit (INR)
Land & Building at Kanpur	C-10 Site-II & A-1, Site- III, Panki Industrial Area, Kanpur, UP (Area 67.56 acres)	1	231.00 crore	11.55 crore
Land & Building at Kanpur	C-10, Site-II, Panki Industrial Area, Kanpur, UP (Area 15.21 acres)	2	52.00 crore	2.60 crore
Land & Building at Kanpur	A-1, Site-III, Panki Industrial Area, Kanpur, UP (Area 52.35 acres)	3	179.00 crore	8.95 crore

#### **Terms and Conditions of the E-auction are as under**

- E-auction is being held on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" and will be conducted "On Line". The auction will be conducted through the approved service provider M/s E-Procurement Technologies Limited ( Auction Tiger) , at the web portal <https://ncltauction.auctiontiger.net>  
E-Auction Process document containing E- Auction bid form, Declaration by bidders, General terms and conditions of online auction sales are available on Websites <https://ncltauction.auctiontiger.net> and [www.lmlworld.in](http://www.lmlworld.in)
- Contact person on behalf of Liquidator:** CA. Anil Bhatia, **Email id – [lml.auction@gmail.com](mailto:lml.auction@gmail.com)** Tel No. 011-41066313, Mob. No.:+91 9899224476

**Contact person on behalf of E-Auction Agency (Auction Tiger):** Nirav.trivedi@auctiontiger.net, support@auctiontiger.net Mobile No.: +91 6351896834, Ph. No.: 079-61200554/594/584/586/574

Interested bidders can register, bid and receive confirmation of their bid online.

The requisition of additional information, if any, be sent to [lml.auction@gmail.com](mailto:lml.auction@gmail.com) disclosing the identity of the Applicant.

*(On going to the link <https://ncltauction.auctiontiger.net> , User bidders will have to search for the mentioned company by using either one of the two options, (i) company name 'LML Limited' or by (ii) state and property type).*

- Any asset lying at any premise/property of the company and not part of Liquidation Estate shall not be covered in any Block under this document and will not be available for sale/transfer.
- The Prospective Bidders should make their own Independent inquiries regarding the encumbrances, title of assets put on auction and claims/rights/dues/ affecting the assets, and should conduct their own due-diligence prior to submitting their bid. The E-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Liquidator. The assets are being sold with all the existing and future encumbrances/claims/dues/demands whether known or unknown to the Liquidator. Liquidator shall not be responsible in any of way for any third party claims/ rights/ dues.
- The Information in respect of the property/asset has been stated to the best of knowledge of the Liquidator, however, he shall not be responsible for any error, misstatement or omission in the said particulars. It should be noted that the Liquidator does not make

any representation as to the correctness, validity or adequacy or otherwise of any information pertaining to the Asset nor does he provide any guarantee or warranty as to the ownership of asset or the conditions of the property/ asset or its quality for any specific purpose or use.

5. The Prospective Bidders are required to deposit Earnest Money Deposit (EMD) either through Demand Draft/ NEFT/ RTGS in the bank account of 'LML Limited (In Liquidation)'. Account No. **50200044266742**, HDFC Bank Ltd., Branch M-Block, Greater Kailash-II, New Delhi, IFSC code: HDFC0000557 drawn on any scheduled bank or give a bank guarantee for EMD amount as per format A or format B as given in the complete E-Auction Process Document.
6. The Prospective Bidders should submit the evidence for Bank Guarantee or Earnest Money Deposit (EMD) deposit like UTR number along with the Request Letter for participation in E-auction, self- attested copies of (i) Proof of identification (KYC) viz. Voter ID card/ Driving License/ Passport/Aadhar Card etc., (ii) Current Address-Proof for communication, (iii) PAN card of Bidder, (iv) Valid Email ID, (v) contact number (Mobile/Landline) of the bidder etc., to the office of Liquidator at the address given below or by email on or before 17<sup>th</sup> March 2020.
7. Name of Eligible Bidders will be identified and conveyed by Liquidator to participate in online e-auction on the portal <https://ncltauction.auctiontiger.net>  
Agency will provide User ID & Password to the Eligible Bidders after due verification of KYC of the Bidders.
8. It is the responsibility of the interested bidders to inspect and satisfy themselves about the property/asset before submission of the bid. The property/asset mentioned above can be inspected by prospective bidders at the site with prior appointment, contacting CA. Anil Bhatia at [lml.auction@gmail.com](mailto:lml.auction@gmail.com) Tel No. 011-41066313 Mob. No. +91 9899224476
9. Liquidator has right to demand documents from bidder for the process and in case the documents are not provided, the liquidator may disqualify the bid.
10. The E-Auction / bidding of the assets of LML would be conducted exactly on the schedule Date & Time as mentioned against each property/asset by way of inter-se bidding amongst the bidders. The bidder(s) may improve their offer in multiple of "Bid Increment Amount" against each property/asset. The Bid Increment Amount for respective Block is give below:

Block No.	Minimum Incremental amount or in multiples of these amount (Rs.)
1	25,00,000
2	5,00,000
3	20,00,000

In case bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes.

11. The bidder who submits the highest bid amount (not below reserve price) shall be declared as the successful bidder and a communication to that effect shall be issued through electronic mode by liquidator.
12. The EMD of unsuccessful bidders shall be refunded. The EMD shall not bear any interest in any circumstances.
13. In case of the Successful Bidder(s), the EMD (whether in the form of a Demand Draft or a Bank Guarantee) may be banked or invoked.
14. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder, detailing the total payable amount and other terms and conditions. The Successful Bidder shall have to deposit the balance sale consideration within 15 days of LOI. Any default in deposit of such balance amount by the successful bidder would entail forfeiture of EMD and the property/asset may be may be offered to second highest bidder or put to re-auction and the defaulting bidder shall have no claim / right in respect of property /asset/ amount, whatsoever.
15. The Successful Bidder shall bear the applicable stamp duties/ additional stamp duty, transfer charges, registration charges, fees, Taxes, GST, etc. and also all the statutory/ non statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.
16. The Liquidator is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone/ cancel the e-Auction or withdraw any property/asset or portion thereof from the auction proceedings at any stage without assigning any reason there for.
17. The sale certificate and / or conveyance document and/or sale deed and/ or transfer documents and/or Lease deed etc. will be executed in the name of Successful Bidder(s) / Successful E-Auction Process Applicant(s) only and will not be issued in any other name(s).
18. The sale shall be subject to conditions prescribed under the Insolvency & Bankruptcy Code, 2016, provisions and regulations thereunder.
19. The interested bidders may give offers either for one or more than one asset block. In case a bidder bids for more than one asset, it will be required to submit separate EMD amounts for each asset block.
20. The decision of the Liquidator on declaration of Successful Bidder shall be final and binding on all the Bidders.
21. The bidder should go through the e auction Process Document before participating in the auction process.

**Arun Gupta**

**Liquidator**

IBBI Reg. No: IBBI/PA-002/IP-N00051/2016-17/10095

Regd. Address: A-57, Sector 30, NOIDA-201301, UP, India

Regd. Email: arungupta2211@gmail.com

**Email for the purpose of sale of Assets: [lml.auction@gmail.com](mailto:lml.auction@gmail.com)**

Telephone No.: 011-41066313

Correspondence Address: M-17, 4th Floor, Main Market, Greater Kailash-II, New Delhi-110048

Date: 02.03.2020

Place: New Delhi