

**CORRIGENDUM-1 TO E-AUCTION PROCESS DOCUMENT DATED 29.05.2023**

**LML LIMITED (In Liquidation)**

In reference to E-Auction Process Document dated 29.05.2023, the last date to submit EMD/Bid Form etc. and date of e-auction are extended:

**Revised Date of Submission of EMD/Bid Form etc.:** Friday, June, 30, 2023

**Revised Date of E-Auction:** Monday, July 3, 2023 (time 3: 30 PM to 5:30 PM)

**REVISED TIMETABLE**

The following revised timetable shall apply to the E-Auction Process Document dated 29.05.2023:

Sl.No.	Event	Timeline	Date/Last Date	Revised Timeline	Revised Date/Last Date
1	Public Announcement of Auction	29 May 2023	29-05-2023	29-05-2023	29-05-2023
2	Opening of Auction Portal and this E-Auction Process Document made available on the websites	29 May 2023	29-05-2023	29-05-2023	29-05-2023
3	Submission of eligibility documents by Prospective Bidders i.e. Submission of the requisite forms, documents, authorizations; Affidavit and Undertaking; Confidentiality Undertaking by the Bidder	From 29 May 2023 till 12 June 2023	12-06-2023	From 29 May 2023 till 12 June 2023	12-06-2023
4	Declaration of Qualified Bidders	Till 14 June 2023	14-06-2023	Till 14 June 2023	14-06-2023
5	Inspection or Due diligence of Assets by Qualified Bidder	From 14 June 2023 till 21 June 2023	21-06-2023	From 14 June 2023 till 21 June 2023	21-06-2023
6	Submission of EMD/Bid Form/Declaration etc. by Qualified Bidder	From 14 June 2023 till 23 June 2023	23-06-2023	From 14 June 2023 till 30 June 2023	30-06-2023
7	E — Auction Date	26 June 2023 (3:30 PM to 5:30 PM) with unlimited extension of 5 min each.	26-06-2023	3 July 2023 (3:30 PM to 5:30 PM) with unlimited extension of 5 min each.	03-07-2023
8	Announcement of Successful Bidder	27 June 2023	27-06-2023	4 July 2023	04-07-2023
9	Signing the Letter of Intent (LOI)	From 26 June 2023 till 11 July 2023	11-07-2023	From 3 July 2023 till 18 July 2023	18-07-2023
10	Return of EMD for unsuccessful bidders	From 26 June 2023 till 11 July 2023	11-07-2023	From 3 July 2023 till 18 July 2023	18-07-2023

11	Payment of final balance consideration (plus applicable Taxes, interest, and other costs, if any, as determined by the Liquidator) by Successful Bidder	From 26 June 2023 till 26 July 2023 or upto 60 days in addition with applicable interest @12% p.a. (overall 90 days for payment)	26-07-2023 or up to 60 days in addition with applicable interest @12% p.a.	From 3 July 2023 till 2 August 2023 or upto 60 days in addition with applicable interest @12% p.a. (overall 90 days for payment)	02-08-2023 or up to 60 days in addition with applicable interest @12% p.a.
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All other terms and conditions of E-Auction Process Document dated 29.05.2023 (except revised time lines) will remain same.

Sd/-

Arun Gupta, Liquidator

IBBI Reg. No: IBBI/IPA-002/IP-N00051/2016-17/10095

Regd. Address: S-34, LGF, Greater Kailash-II, New Delhi-110048

Regd. Email: arungupta2211@gmail.com

Email for the purpose of sale of Assets: lml.auction@gmail.com

AFA valid up to 30.11.2023

Place: New Delhi

Date: 25.06.2023